

Refund Policy

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If a student needs to completely withdraw from RGOHC and **HAS NOT RECEIVED FEDERAL FINANCIAL AID** or **HAS RECEIVED FEDERAL FINANCIAL AID**, they are required to contact the Financial Aid Office in accordance with the [Withdrawal Policy](#).

Credit Hour (fall and spring for Applied Associates) and Clock Hour (Term 1, Term 2 and Term 3 for PN) students in all programs are subject to the following tuition refund timetable:

- Drop before the start of semester: 100% of tuition and refundable fees
 - Drop before the end of the first week of classes: 75% of tuition and fees
 - Drop before the end of the second week of classes: 50% of tuition and fees
 - Drop before the end of the third week of classes: 25% of tuition and fees
 - Withdrawal after the end of the third week of classes: **no refund**
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- The Financial Aid Office will inform you of the Return of Title IV process and the required funds that you may be responsible to pay back.
 - The Financial Aid Office is **required by federal statute** to recalculate federal financial aid eligibility for students who withdraw, drop out, are dismissed, or take a leave of absence prior to completing 60% of a payment period or term who have not returned to the program in a timely manner.
 - The federal Title IV financial aid programs must be recalculated in these situations. If a student leaves the institution prior to completing 60% of a payment period or term, the financial aid office recalculates eligibility for Title IV funds. Recalculation is based on the percentage of earned aid using the Federal Return of Title IV funds formula as follows:
 - Percentage of payment period or term completed = the number of days completed up to the withdrawal date divided by the total days in the payment period or term. (Any break of five days or more is not counted as part of the days in the term.) This percentage is also the percentage of earned aid.
 - Funds are returned to the appropriate federal program based on the percentage of unearned aid using the following formula:
 - Aid to be returned = (100% of the aid that could be disbursed minus the percentage of earned aid) multiplied by the total amount of aid that could have been disbursed during the payment period or term.
 - If a student earned less aid than was disbursed, the institution would be required to return a portion of the funds and the student would be required to return a portion of the funds. Keep in mind that when Title IV funds are returned, the student borrower may owe a debit balance to the institution.
 - If a student earned more aid than was disbursed to him/her, the institution would owe the student a post-withdrawal disbursement which must be paid within 45 days of the student's withdrawal.
 - The college returns any required funds directly to the appropriate program (Unsubsidized Federal Stafford Loans, Subsidized Federal Stafford Loans, Parent PLUS Loans, and Federal Pell Grants for which a return of funds is required.)

- If the student is required to pay grant funds back, the college will inform the student by electronic mail where to make the required payment (Department of Education). The College will send the grant overpayment referral information to the Department of Education for reporting.